

Medium Term Financial Plan to 2019/20

Appendix F.1

	A	B	C	D	E	F	G
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative	
2		2015/16	2016/17	2017/18	2018/19	2019/20	
3		£	£	£	£	£	
4	Base budget						
5	Corporate management	401,413	401,413	401,413	401,413	401,413	
6	Corporate strategy	5,153,444	5,153,444	5,153,444	5,153,444	5,153,444	
7	Development & Housing	476,289	476,289	476,289	476,289	476,289	
8	Economy, leisure and property	845,480	845,480	845,480	845,480	845,480	
9	Finance	1,986,466	1,986,466	1,986,466	1,986,466	1,986,466	
10	HR, IT, & technical	1,811,236	1,811,236	1,811,236	1,811,236	1,811,236	
11	Legal and democratic	1,055,109	1,055,109	1,055,109	1,055,109	1,055,109	
12	Planning	1,210,614	1,210,614	1,210,614	1,210,614	1,210,614	
13	Managed vacancy factor	(158,258)	(158,258)	(158,258)	(158,258)	(158,258)	
14	Contingency	430,400	430,400	430,400	430,400	430,400	
15	Total base budget	13,212,193	13,212,193	13,212,193	13,212,193	13,212,193	
16	Revisions to base budget						
17	Opening budget adjustments	(404,908)	(763,766)	(1,051,266)	(1,078,476)	(1,040,886)	
18	Inflation, salary increments and adjustments	226,298	481,809	742,430	1,008,263	1,279,413	
19	Essential growth - one-off	376,838	25,000	0	0	0	
20	Essential growth - ongoing	161,928	240,206	270,484	295,762	326,040	
21	Base budget savings	(1,777,209)	(1,777,209)	(1,777,209)	(1,777,209)	(1,777,209)	
22	Additional revenue contingency	213,600	213,600	213,600	213,600	213,600	
23	Office accommodation savings	(134,000)	(134,000)	(134,000)	(134,000)	(134,000)	
24	Corporate contract savings	0	(50,000)	(100,000)	(100,000)	(100,000)	
25	Other budget adjustments	(158,822)	(13,822)	(13,822)	(13,822)	(13,822)	
26	Total revised base budget	11,715,918	11,434,011	11,362,410	11,626,311	11,965,329	
27	Growth, savings and other budget adjustments						
29	Growth proposals						
30	Revenue - one-off	463,022	175,000	145,000	0	0	
31	Revenue - ongoing	297,614	311,138	291,138	291,138	291,138	
32	Capital (revenue consequences of)	6,500	6,500	6,500	6,500	6,500	
33	Assumed future essential growth	0	100,000	200,000	300,000	400,000	
35	Net cost of services	12,483,054	12,026,649	12,005,048	12,223,949	12,662,967	
36	Net property income	(932,150)	(1,077,150)	(1,077,150)	(1,077,150)	(1,077,150)	
37	Gross treasury income	(411,640)	(514,000)	(670,000)	(814,000)	(886,000)	
38	Net expenditure	11,139,264	10,435,499	10,257,898	10,332,799	10,699,817	
39	New Homes Bonus	(2,823,094)	(3,854,170)	(4,751,884)	(5,596,921)	(6,325,111)	
40	CT freeze grant 2015/16 tranche	(58,949)	0	0	0	0	
41	Transfers to / (from) earmarked reserves	3,765,996	2,582,448	3,286,992	4,024,152	4,519,368	
42	Amount to be financed	12,023,217	9,163,777	8,793,006	8,760,030	8,894,074	
43	Financing						
44	Revenue support grant	(1,741,067)	(1,114,220)	(574,086)	(248,117)	(150,000)	
45	Business rates retention scheme	(2,151,101)	(2,194,123)	(2,238,005)	(2,282,766)	(2,328,421)	
46	Total start-up funding allocation	(3,892,168)	(3,308,343)	(2,812,091)	(2,530,882)	(2,478,421)	
47	Less - Parish share of council tax support grant	120,445	80,297	40,148	0	0	
48	+ / - estimated NNDR over/under collection	161,333	164,559	167,850	171,207	174,632	
49	Collection fund (surplus)/deficit	(250,932)	(200,000)	(200,000)	(200,000)	(200,000)	
	Council tax requirement before use of reserves	8,161,895	5,900,290	5,988,914	6,200,355	6,390,285	
50							
51	Use of general fund balance	(2,611,757)	(155,595)	(17,754)	7,497	36,709	
52	Council tax requirement after use of reserves	5,550,138	5,744,696	5,971,160	6,207,852	6,426,994	
53	Tax base	47,563.1	48,265.1	49,184.1	50,131.1	50,883.1	
54	Band D Council tax (£)	116.69	119.02	121.40	123.83	126.31	
55	Council tax increase from previous year	0.0%	2.0%	2.0%	2.0%	2.0%	
56	Reserves at year end						
57	opening GFB	(3,810,916)	(1,199,159)	(1,043,565)	(1,025,811)	(1,033,308)	
58	General fund balance	(1,199,159)	(1,043,565)	(1,025,811)	(1,033,308)	(1,070,018)	
59	Earmarked revenue reserves	(6,231,931)	(6,764,477)	(3,710,433)	(4,363,585)	(7,311,953)	